

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY

MEMORANDUM

TO: Chairperson Judith N. Frank and Oversight Board Members

FROM: Don Penman, Interim City Administrator
By: Rafaela King, Interim Finance Director

DATE: June 13, 2013

SUBJECT: Redevelopment Property Tax Trust Fund (RPTTF) Distribution for ROPS 13-14A Update

On February 14, 2013, the Oversight Board met to approve ROPS 13-14A for submission to the Department of Finance (Attachment A).

Pursuant to Health and Safety Code (H&C) Section 34177(1)(2)(C) on March 1, 2013, the Successor Agency to the San Fernando Redevelopment Agency submitted its ROPS 13-14A to the Los Angeles County Auditor-Controller and to the Department of Finance.

On April 14, 2013 the Department of Finance (after reviewing ROPS 13-14A schedules for the period of July 1, 2013 – December 31, 2013, sent the Successor Agency its determination letter for ROPS 13-14A, outlining items that did not qualify as enforceable obligations (Attachment B).

In summary, the Department of Finance did not approve the following:

- Item No. 20 – Outstanding Obligations to the City related to adjustments for Historical Retirement Tax Override Levies for \$492,348.
- Item No. 21 – Retirement Tax Override for \$746,194.

Other than the above, the Department of Finance is approving the remaining items listed in ROPS 13-14A.

The Successor Agency continues to disagree with the Department of Finance's determination that item No. 20 and Item No. 21 are not enforceable obligations. Agency staff is working diligently with the City's attorneys to determine possible next steps to address this outstanding dispute with the Department of Finance.

On June 3, 2013, the Los Angeles County Auditor-Controller made a direct deposit on behalf of the Successor Agency for the following (Attachment C):

ROPS Enforceable Obligations	\$2,435,913
Successor Agency Administrative Cost Allowance	\$ 125,000
Total Direct Deposit for	\$2,523,302

Summary of Funds received:

	Approved by Oversight Board	Approved by Department of Finance	Cash Received by Agency
ROPS 13-14A	\$ 3,799,455	\$ 2,685,913	\$ 2,523,302

The payment will cover:

US Bank Bond Payment 1998 Bonds	\$ 697,726
US Bank Bond Payment 2006 Bonds	\$ 1,005,496
US Bank Agency Fees - 1998 and 2008 Bonds	\$ 5,329
Agency Repayment of Sewer Fund Loan	\$ 460,194
Wilshire Ventures Attorney	\$ 5,000
LAUSD Attorney	\$ 12,576
Project #1/89 Annex Loan	\$ 111,929
Hagen/Tiangus	\$ 60,000
Due Diligence Review	\$ 16,700
Bond Arbitrage Report	\$ 3,675
Administrative Cost Allowance	\$ 125,000
Credit for ROPS1 Pass through (covers \$19,677 of \$182,288 approved)	\$ 19,677
Total Payment Received	<hr/> \$ 2,523,302

This leaves the City with a cash shortfall as follows:

Credit for ROPS1 Pass through (covers \$19,677 of \$182,288 approved)	\$ 162,611
Total Shortfall	<hr/> \$ 162,611

Disallowed by DOF and in dispute*	
Retirement Tax Override	\$ 746,194
Outstanding obligation to City related to Adjustment for historical Retirement Tax Override Levies	<u>\$ 492,348</u>
Cash Shortfall to City	\$ 1,238,542

*Retirement Tax Override payments continue to be disallowed by the Department of Finance. The City contends that the Retirement Tax Override is an assessment that should not be a part of the Successor Agency's Tax Increment and thus the calculations of the tax are not only inconsistent by the County but also wrong in the interpretation by the City. The City Attorney's office is currently looking into this dispute.

ATTACHMENTS:

- A. Resolution No. 7 – Approving ROPS 13-14A
- B. Department of Finance Letter (dated April 14, 2013)
- C. LA County Auditor-Controller Remittance Statement

RESOLUTION NO. 7**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX-MONTH FISCAL PERIOD COMMENCING JULY 1, 2013 AND ENDING DECEMBER 31, 2013, AND TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH****RECITALS:**

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the San Fernando Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed ROPS to the Oversight Board of the Successor Agency (the "Oversight Board") for approval.

B. Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (m), the Successor Agency must: (1) submit the Oversight Board-approved ROPS for the six-month fiscal period from July 1, 2013 through December 31, 2013 ("ROPS No. 13-14A"), to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2013; and, (2) post a copy of the Oversight Board-approved ROPS No. 13-14A on the Successor Agency's website.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE SAN FERNANDO REDEVELOPMENT AGENCY DOES HEREBY RESOLVE, FIND, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS No. 13-14A, substantially in the form attached hereto as Exhibit "A". Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS No. 13-14A to the San Fernando Successor Agency for their review and approval. Subsequent to the Successor Agency review and approval in substantial conformance with the Board approved ROPS No. 13-14A, the Board directs Successor Agency staff to submit the ROPS No. 13-14A (Exhibit "A") to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than March 1, 2013 to post a copy of the Board-approved ROPS No. 13-14A on the Successor Agency's website (<http://www.ci.san-fernando.ca.us/oversightboard/>).

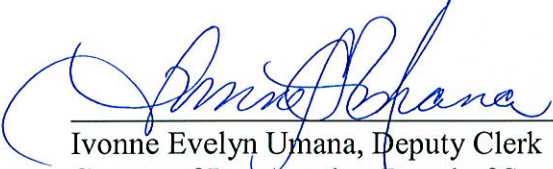
Section 3. The Oversight Board hereby designates the City Administrator, as the official designated to whom DOF may make a request for review in connection with actions taken by the Oversight Board.

Section 4. The officers of the Oversight Board and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things that they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the Successor Agency and subsequently by the DOF and an opportunity to meet and confer on any disputed items with DOF, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

PASSED, APPROVED, AND ADOPTED this 14th day of February, 2013.


Judith N. Frank, Chairperson

ATTEST:


Ivonne Evelyn Umana, Deputy Clerk
County of Los Angeles, Board of Supervisors
Acting as Secretary to the
San Fernando Oversight Board

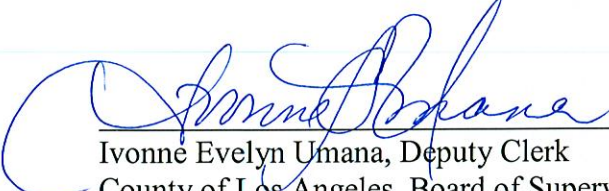
STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES)
CITY OF SAN FERNANDO)

I HEREBY CERTIFY that the foregoing Resolution was approved and adopted at a regular meeting of the Oversight Board of the Successor Agency to the San Fernando Redevelopment Agency held on the 14th day of February, 2013, by the following vote to wit:

AYES: Frank, Ramirez, Moran, Ramirez – 4

NOES: None

ABSENT: Arroyo, Everett, Perez – 3


Ivonne Evelyn Umana, Deputy Clerk
County of Los Angeles, Board of Supervisors
Acting as Secretary to the
San Fernando Oversight Board

SUCCESSOR AGENCY CONTACT INFORMATION

EXHIBIT "A"

Successor Agency

ID: 141
County: Los Angeles
Successor Agency: San Fernando City

Primary Contact

Honorific (Ms, Mr, Mrs)	Mr.
First Name	Don
Last Name	Penman
Title	Interim City Administrator
Address	117 Macneil Str
City	San Fernando
State	CA
Zip	91340
Phone Number	818-898-1202
Email Address	dpenman@sfcity.org

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Sonia
Last Name	Garcia
Title	Junior Accountant
Phone Number	818-898-1215
Email Address	sgarcia@sfcity.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **SAN FERNANDO CITY (LOS ANGELES)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$36,224,756

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0 *
B Enforceable Obligations Funded with RPTTF	\$3,799,455
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$3,924,455
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,924,455
F Enter Total Six-Month Anticipated RPTTF Funding	\$0
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$3,924,455)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF (<i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i>)	\$1,601,454
I Enter Actual Obligations Paid with RPTTF	\$1,588,614
J Enter Actual Administrative Expenses Paid with RPTTF	\$12,840
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$3,924,455

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

JUDITH H. FRANK

Name

CHAIR TO THE OVERSIGHT BOARD, SAN FERNANDO

Title

/s/

[Signature]

Signature

2/14/13

Date

* To Be Determined

SAN FERNANDO CITY (LOS ANGELES)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Oversight Board Approval Date: _____

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							\$36,224,756	\$4,349,090	\$0	\$0	\$125,000	\$3,799,455	\$0	\$3,924,455
1	1998 Tax Allocation Bond Series	4/6/1998	9/15/2014	US Bank	Bonds issued for the purpose of refinancing prior bonds from 1987 & 1991 ("prior bonds") and refinancing additional RDA activities. Council Resolution #6088.	#1 & 3	1,392,375	715,051	0	0	0	697,726	0	697,726
2	2006 Tax Allocation Bond Series	12/21/2006	9/15/2020	US Bank	Bonds issued for the purpose of City Yard relocation, North Maclay Streetscape, and the Regional Aquatics Facility. Council Resolution #7158, RDA Resolution #952.	#3	9,239,859	1,143,846	0	0	0	1,005,496	0	1,005,496
3	1998 & 2006 Tax Allocation Bonds			US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 1998 & 2006 bonds.	#1 & 3	on-going	6,829	0	0	0	5,329	0	5,329
4	Retirement Override Assessment			City of San Fernando Retirement Fund	Accounting entry adjustment for the period from FY 2004-05 through FY 2009-10. Per Redevelopment Plan for project area #4 Tax Increment allocation requirements taxes levy known as the "Retirement Fund of the City of San Fernando", tax rate levied for said tax fund where deposited into Project Area 4 and should have been recorded separately into the Retirement Fund per the Redevelopment Plan adopted July 18, 1994 Ord. #1447.	#4	0	0	0	0	0	0	0	0
5	n/a			BLANK	BLANK		0	0	0	0	0	0	0	0
6	Agency repayment of Sewer Fund loan	2/17/2010	5/14/2014	San Fernando Public Finance Authority - Sewer Fund	Per Council Resolution #7362 dated 2/16/2010, the utility sewer fund invested monies into Project Area #2 & 4.	#2 & 4	460,194	460,194	0	0	0	460,194	0	460,194
7	Administrative Cost (Personnel Cost)			Employees of RDA/Successor Agency	Salaries and medical benefits for employees undertaking the activities of the Successor Agency (July 1, 2012 through June 30, 2013), including general legal services and indirect cost.	#1, 2, 3, 3A & 4	on-going	209,100	0	0	93,850	0	0	93,850
8	State Controllers Transaction Report			Thales Consulting	Preparation of the State Controllers Financial Transaction Report for FY 2011-12 per Health and Safety Code Section 33080, this report is due within six months after the end of the fiscal year. Note: Approved by Oversight Board as professional services contract under ROPS No. 1 that are separate from the Administrative Costs for Agency staff and legal Counsel.	#1, 2, 3, 3A, 4 & LMIHF	0	0	0	0	0	0	0	0
9	Administrative Cost (Annual Audit)	7/1/2012	6/30/2015	Teaman, Ramirez & Smith, Inc.	Annual Financial Audit Reports required per Health & Safety code section 33080 for FY 2010-2011. Note: Approved by Oversight Board as professional services contract under ROPS No. 1 that are separate from the Administrative Costs for Agency staff and legal Counsel.	#1, 2, 3, 3A, 4 & LMIHF	16,300	5,400	0	0	5,400	0	0	5,400
10	Administrative Cost (Property Tax analysis)			HDL, Coren & Cone	RDA/Successor Agency property tax analysis and audit services. Note: Approved by Oversight Board as professional services contract under ROPS No. 1 that are separate from the Administrative Costs for Agency staff and legal Counsel.	#1, 2, 3, 3A & 4	on-going	4,500	0	0	2,250	0	0	2,250
11	Legal Services	5/17/1999		Agency Attorneys	Legal Services provided to the Successor Agency	#1, 2, 3, 3A, 4 & LMIHF	on-going	15,000	0	0	7,500	0	0	7,500
12	Wilshire Ventures - Attorney Fees (Project Specific)			Aleshire Wynder, LLP	Ongoing Agency litigation regarding expired Exclusive Negotiation Agreement with Wilshire Ventures.	#1	on-going	30,107	0	0	0	5,000	0	5,000
13	LAUSD Litigation (Project Specific)	5/17/1999		Richards, Watson & Gershon	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	#1, 2, 3, 3A & 4	on-going	18,000	0	0	0	12,576	0	12,576
14	Project #1/89 Annex	11/9/1988	6/30/2018	County of Los Angeles	Repayment of Agency loan agreement #60882 with Los Angeles County for deferral of pass through payments to meet Agency's debt service obligations	#1A	3,076,430	223,859	0	0	0	111,929	0	111,929
15	DDA with Haagen/Tiangus	10/16/1989	6/27/2018	San Fernando Mission Partnership	Payment of Developer loan per Disposition and Development Agreement (DDA) between the Agency and the Developer (San Fernando Mission Partnership/Tiangus) to facilitate redevelopment project at San Fernando Mission Blvd.	#1A	18,783,582	60,000	0	0	0	60,000	0	60,000

SAN FERNANDO CITY (LOS ANGELES)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Oversight Board Approval Date: _____

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
16	SERAF Loan Payments	1/19/2010	6/30/2015	Low Moderate Income Housing Fund	Housing Fund Loan to the Redevelopment Project Areas to make the FY 2009-2010 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690 (a)(1).	#1, 1A, 2, 3, 3A, & 4	1,798,811	0	0	0	0	0	0	0
17	Retirement Tax Override			City of San Fernando Retirement Fund	Property Tax Increment from the Project area attributable to the City's Levy of its Retirement Tax Override. The Gross Tax Increment revenue collected in November 2011 through January 2012 was \$3,382,517.43, which included the City's Levy of its Retirement Tax Override of \$746,194. The County included the retirement tax override amount when calculating the residual amount due.	#1, 1A, 2, 3, 3A, & 4	0	0	0	0	0	0	0	0
18	Due Diligence Review as required by AB 1484			Eadie & Payne	As part of AB 1484, California Health and Safety Code Section #34179.5(a) requires each successor agency to select and employ a licensed accountant to complete a "due diligence" review.	#1, 2, 3, 3A, 4 & LMIHF	16,700	16,700	0	0	0	16,700	0	16,700
19	Bond Arbitrage Report			US Bank	Bond arbitrage report for 1998 TAB prepared in November 2012.	#1 & 3	3,675	3,675	0	0	0	3,675	0	3,675
20	Outstanding obligation to City Related to Adjustment for Historical Retirement Tax Override Levies			City of San Fernando Retirement Obligation	Accounting entry adjustment for the period from FY 2004-05 through FY 2009/10. Property taxes levied through the Retirement Tax Override were attributed to Project Area 4 as tax increment, when they should have been deposited directly into the City's Retirement Fund.	#4	492,348	492,348	0	0	0	492,348	0	492,348
21	Retirement Tax Override			City of San Fernando Retirement Obligation	The FY 2011/12 Retirement Tax Override of \$0.2842 due and payable to the City of San Fernando was \$746,194. However, this amount was considered tax increment for purposes of the §34183.5 calculation (July 2012 true-up), when it should have been considered as the retirement property tax override, and thus, allocated to the City for its PERS obligation.	#1, 1A, 2, 3, 3A, & 4	746,194	746,194	0	0	0	746,194	0	746,194
22	Credit for ROPS I Passthrough Payment Obligations paid by Successor Agency (obligations were also paid by LA County)			City of San Fernando Successor Agency	Pass Through County Adjustment relates to amounts reported on ROPS 1 for pass through owed to LA County that was already deducted.	#1, 1A, 2, 3, 3A, & 4	182,288	182,288	0	0	0	182,288	0	182,288
23	Redevelopment Dissolution Advisory Services	6/30/2013	2/1/2013	Seifel Consulting Inc.	Redevelopment dissolution advisory services provided to the Successor Agency.	#1, 1A, 2, 3, 3A, & 4	16,000	16,000	0	0	16,000	0	0	16,000

SAN FERNANDO CITY (LOS ANGELES)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$0	\$0	\$125,000	\$12,840	\$2,508,508	\$1,588,614	\$0	\$0
1	1998 Tax Allocation Bond Series	US Bank	Bonds issued for the purpose of refinancing prior bonds from 1987 & 1991 ("prior bonds") and refinancing additional RDA activities. Council Resolution #6088.	#1 & 3									649,613	649,602		
2	2006 Tax Allocation Bond Series	US Bank	Bonds issued for the purpose of City Yard relocation, North MacLay Streetscape, and the Regional Aquatics Facility. Council Resolution #7158, RDA Resolution #952.	#3									841,723	841,665		
3	1998 & 2006 Tax Allocation Bonds	US Bank	Fiscal agent fees & continuing disclosure fees charged by the Trustee (U.S. Bank) to administer the 1998 & 2006 bonds.	#1 & 3									3,500	3,465		
4	Retirement Override Assessment	City of San Fernando Retirement Fund	Accounting entry adjustment for the period from FY 2004-05 through FY 2009-10. Per Redevelopment Plan for project area #4 Tax Increment allocation requirements taxes levy known as the "Retirement Fund of the City of San Fernando", tax rate levied for said tax fund where deposited into Project Area 4 and should have been recorded separately into the Retirement Fund per the Redevelopment Plan adopted July 18, 1994 Ord. #1447.	#4									50,000			
5	State CalHFA Loan	California Housing Finance Agency (CalHFA)	BLANK										690,073	DOF Disallowed		
6	Agency repayment of Sewer Fund loan	San Fernando Public Finance Authority - Sewer Fund	Per Council Resolution #7362 dated 2/16/2010, the utility sewer fund invested monies into Project Area #2 & 4.	#2 & 4									79,492	17,666		
7	Administrative Cost (Personnel Cost)	Employees of RDA/Successor Agency	Salaries and medical benefits for employees undertaking the activities of the Successor Agency (July 1, 2012 through June 30, 2013), including general legal services and indirect cost.	#1, 2, 3, 3A & 4							90,410	1,551				
8	State Controllers Transaction Report	Thales Consulting	Preparation of the State Controllers Financial Transaction Report for FY 2011-12 per Health and Safety Code Section 33080, this report is due within six months after the end of the fiscal year. Note: Approved by Oversight Board as professional services contract under ROPS No. 1 that are separate from the Administrative Costs for Agency staff and legal Counsel.	#1, 2, 3, 3A, 4 & LMIHF							3,540	0				
9	Administrative Cost (Annual Audit)	Teamam, Ramirez & Smith, Inc. & other auditor T.B.D. for (AB 1484 Due Diligence Review)	Annual Financial Audit Reports required per Health & Safety code section 33080 for FY 2010-2011. Note: Approved by Oversight Board as professional services contract under ROPS No. 1 that are separate from the Administrative Costs for Agency staff and legal Counsel.	#1, 2, 3, 3A, 4 & LMIHF							11,550	5,400				
10	Administrative Cost (Property Tax analysis)	HDL, Coren & Cone	RDA/Successor Agency property tax analysis and audit services. Note: Approved by Oversight Board as professional services contract under ROPS No. 1 that are separate from the Administrative Costs for Agency staff and legal Counsel.	#1, 2, 3, 3A & 4							4,500	1,506				
11	Legal Services	Richards, Watson & Gershon	Legal Services provided to the Successor Agency	#1, 2, 3, 3A, 4 & LMIHF							15,000	4,383				
12	Wilshire Ventures - Attorney Fees (Project Specific)	Aleshire Wynder, LLP	Ongoing Agency litigation regarding expired Exclusive Negotiation Agreement with Wilshire Ventures.	#1									25,107	3,640		
13	LAUSD Litigation (Project Specific)	Richards, Watson & Gershon	Ongoing attorney fees associated with defense of the Agency/Successor Agency regarding LAUSD lawsuit challenging prior fiscal years pass through payments.	#1, 2, 3, 3A & 4									9,000	12,576		
14	Project #1/89 Annex	County of Los Angeles	Repayment of Agency loan agreement #60882 with Los Angeles County for deferral of pass through payments to meet Agency's debt service obligations	#1A									100,000	DOF Disallowed		
15	DDA with Haagen/Tiangus	San Fernando Mission Partnership	Payment of Developer loan per Disposition and Development Agreement (DDA) between the Agency and the Developer (San Fernando Mission Partnership/Tiangus) to facilitate redevelopment project at San Fernando Mission Blvd.	#1A									60,000	60,000		
16	SERAF Loan Payments	Low Moderate Income Housing Fund	Housing Fund Loan to the Redevelopment Project Areas to make the FY 2009-2010 Supplemental Educational Revenue Augmentation Fund (SERAF) payment per Health and Safety Code Section 33690 (a)(1).	#1, 1A, 2, 3, 3A, & 4									0	0		

SAN FERNANDO CITY (LOS ANGELES)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	1998 Tax Allocation Bond Series	Includes \$663,863 for ROPS 13-14A and an unfunded ROPS III obligation of \$33,863.
2	2006 Tax Allocation Bond Series	Includes \$855,248 for ROPS 13-14A and an unfunded ROPS III obligation of \$150,248.
3	1998 & 2006 Tax Allocation Bonds	Includes \$3,500 for ROPS 13-14A and an unfunded ROPS III obligation of \$1,829.
4	Retirement Override Assessment	
5	n/a	
6	Agency repayment of Sewer Fund loan	Includes \$157,426 for ROPS 13-14A and an unfunded ROPS III obligation of \$302,768.
7	Administrative Cost (Personnel Cost)	Salaries and medical benefits for employees undertaking the activities of the Successor Agency (July 1, 2013 through December 31, 2013), including general legal services and indirect cost.
8	State Controllers Transaction Report	
9	Administrative Cost (Annual Audit)	Annual Financial Audit Reports required per Health & Safety code section 33080 for FY 2011-2012. Note: Approved by Oversight Board as professional services contract under ROPS No. 1 that are separate from the Administrative Costs for Agency staff and legal Counsel.
10	Administrative Cost (Property Tax analysis)	
11	Legal Services	
12	Wilshire Ventures - Attorney Fees (Project Specific)	The \$5,000 amount is an unfunded ROPS III obligation to Aleshire Wynder, LLP.
13	LAUSD Litigation (Project Specific)	Includes \$3,576 for ROPS 13-14A and an unfunded ROPS III obligation of \$9,000.
14	Project #1/89 Annex	The \$111,929.27 amount is an unfunded ROPS III obligation to the County of Los Angeles.
15	DDA with Haagen/Tiangus	Per DDA, loan payments end in 2018, regardless of whether loan has been paid in full.
16	SERAF Loan Payments	If Finding of Completion (FOC) is issued prior to approval of ROPS 13-14A or ROPS 13-14B, loan repayments may begin in FY 2013-14. Amount will not exceed annual cap, which is equal to one half of the increase in the amount distributed to taxing entities per §34183(a)(4) in that fiscal year and the amount distributed in FY 2012-13.
17	Retirement Tax Override	Refer to note for Item #20.
18	Due Diligence Review as required by AB 1484	The \$16,700 amount is an unfunded ROPS III obligation to Eadie & Payne.
19	Bond Arbitrage Report	Payment for this enforceable obligation made in January 2013, by the City on behalf of the Successor Agency.

SAN FERNANDO CITY (LOS ANGELES)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
20	Obligation Related to Adjustment for Historical Retirement Tax Override Levies	Accounting entry adjustment for the period from FY 2004/05 through FY 2009/10. For these six fiscal years, property taxes levied through the Retirement Tax Override were attributed to Project Area 4 as property tax increment, when they should have been deposited directly into the City's retirement fund, Fund 18. In 1946, voters approved ballot measure authorizing levying of additional property tax rate to generate property taxes necessary to pay pension obligation. In FY 1982/83, City imposed property tax rate of \$0.28420 on each \$100 of assessed value in order to pay for City's annual PERS obligation. The Consolidated Redevelopment Plan for Project Area 4 Section V.B.5 (Tax Increments) states the following.... <i>That portion of tax revenues allocated to the Agency pursuant to paragraph (2) above which is attributable to the tax rate levied for that tax override fund commonly known as the "Retirement Fund of the City of San Fernando," shall be allocated to, and when collected shall be paid into the "Retirement Fund of the City of San Fernando."</i>
21	Retirement Tax Override	The FY 2011/12 Retirement Tax Override of \$0.2842 due and payable to the City of San Fernando was \$746,194. However, this amount was considered tax increment for purposes of the \$34183.5 calculation (July 2012 true-up), when it should have been considered as the retirement property tax override, and thus, allocated to the City's Fund 18 for its PERS obligation. Government Code §34183(a) states the following.... <i>Notwithstanding subdivision (e) of Section 33670, that portion of the taxes in excess of the amount identified in subdivision (a) of Section 33670, which are attributable to a tax rate levied by a taxing agency for the purpose of producing revenues in an amount sufficient to make annual repayments of the principal of, and the interest on, any bonded indebtedness for the acquisition or improvement of real property shall be allocated to, and when collected shall be paid into, the fund of that taxing agency.</i>
22	Credit for ROPS I Passthrough Payment Obligations paid by Successor Agency (obligations were also paid by LA County)	The Successor Agency paid the pass through payments to taxing entities for the ROPS I period. The County also made these same pass through payments. Adjustment would credit Successor Agency for \$182,288 paid to taxing entities.
23	Redevelopment Dissolution Advisory Services	



DEPARTMENT OF
FINANCE

ATTACHMENT "B"

EDMUND G. BROWN JR. ■ GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ [WWW.DOF.CA.GOV](http://www.dof.ca.gov)

April 14, 2013

Mr. Don Penman, Interim City Administrator
City of San Fernando
117 Macneil Street
San Fernando, CA 91340

Dear Mr. Penman:

Subject: Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (m), the City of San Fernando Successor Agency (Agency) submitted a Recognized Obligation Payment Schedule (ROPS 13-14A) to the California Department of Finance (Finance) on February 28, 2013 for the period of July through December 2013. Finance has completed its review of your ROPS 13-14A, which may have included obtaining clarification for various items.

HSC section 34171 (d) defines enforceable obligations. Based on a sample of line items reviewed and application of the law, the following do not qualify as enforceable obligations:

- Item Nos. 20 and 21 – Retirement Tax Override totaling \$1.2 million. These items were previously denied in our ROPS III determination letter dated October 11, 2012 and our ROPS III Meet and Confer determination letter dated December 18, 2012. HSC 34178 (a) states that a successor agency or an oversight board shall not exercise their powers to restore funding for an enforceable obligation that was deleted or reduced by the Department of Finance pursuant to subdivision (h) of Section 34179, unless it reflects the decisions made during the meet and confer process with the Department of Finance or pursuant to a court order.

Except for items denied in whole or in part as enforceable obligations, Finance is not objecting to the remaining items listed on your ROPS 13-14A. This determination applies only to items where funding was requested for the six month period. If you disagree with the determination with respect to any items on your ROPS 13-14A, you may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available at Finance's website below:

http://www.dof.ca.gov/redevelopment/meet_and_confer/

The Agency's maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the reporting period is \$2,685,913 as summarized below:

Approved RPTTF Distribution Amount	
For the period of July through December 2013	
Total RPTTF funding requested for obligations	\$ 3,799,455
Minus: Six-month total for items denied or reclassified as administrative cost	
Item 20	492,348
Item 21	746,194
Total approved RPTTF for enforceable obligations	\$ 2,560,913
Plus: Allowable RPTTF distribution for ROPS 13-14A administrative cost	125,000
Minus: ROPS II prior period adjustment	-
Total RPTTF approved for distribution:	\$ 2,685,913

Pursuant to HSC Section 34186 (a), successor agencies were required to report on the ROPS 13-14A form the estimated obligations and actual payments (prior period adjustments) associated with the July through December 2012 period. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by successor agencies are subject to audit by the county auditor-controller (CAC) and the State Controller. The amount of RPTTF approved in the above table includes the prior period adjustment resulting from the CAC's audit of the Agency's self-reported prior period adjustment.

Please refer to the ROPS 13-14A schedule that was used to calculate the approved RPTTF amount:

[http://www.dof.ca.gov/redevelopment/ROPS/ROPS 13-14A Forms by Successor Agency/](http://www.dof.ca.gov/redevelopment/ROPS/ROPS%2013-14A%20Forms%20by%20Successor%20Agency/).

This is Finance's final determination related to the enforceable obligations reported on your ROPS for July 1 through December 31, 2013. Finance's determination is effective for this time period only and should not be conclusively relied upon for future periods. All items listed on a future ROPS are subject to a subsequent review and may be denied even if it was or was not denied on this ROPS or a preceding ROPS. The only exception is for those items that have received a Final and Conclusive determination from Finance pursuant to HSC 34177.5 (i). Finance's review of items that have received a Final and Conclusive determination is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment that was available prior to enactment of ABx1 26 and AB 1484. This amount is not and never was an unlimited funding source. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the successor agency in the RPTTF.

To the extent proceeds from bonds issued after December 31, 2010 exist and are not encumbered by an enforceable obligation pursuant to 34171 (d), HSC section 34191.4 (c)(2)(B) requires these proceeds be used to defease the bonds or to purchase those same outstanding bonds on the open market for cancellation.

Mr. Penman
April 14, 2013
Page 3

Please direct inquiries to Kylie Le, Supervisor or Brian Dunham, Lead Analyst at
(916) 445-1546.

Sincerely,

A handwritten signature in black ink, appearing to read 'Steve Szalay', with a long, sweeping horizontal line extending to the left.

STEVE SZALAY
Local Government Consultant

cc: Ms. Sonia Garcia, Junior Accountant, City of San Fernando
Ms. Kristina Burns, Manager, Los Angeles County Department of Auditor-Controller
California State Controller's Office

		Successor Agency for the Former San Fernando RDA		
Title of Former Redevelopment Agency (RDA):		PROJ. # 1	PROJ. # 2	CIVIC CENTER
		24002	24003	24004
RPTTF Beginning Balance	\$0.00	\$0.00	\$0.00	\$0.00
Deposits:				
Secured, Unitary & Unsecured Property Taxes	4,068,099.69	375,088.09	312,708.27	811,857.06
Supplemental Property Taxes	(7,514.47)	1,709.76	5,260.91	(674.55)
Other Miscellaneous Property Tax Revenues	(575,540.66)	(53,810.20)	(39,714.06)	(116,446.10)
Total Deposits	3,485,044.56	322,987.65	278,255.12	694,736.41
H&S Code 34183 Distributions:				
Administrative Distributions:				
Administrative Fees to County Auditor-Controller	(16,253.67)	(1,496.50)	(1,478.64)	(3,300.09)
SB2557 Administrative Fees	0.00	0.00	0.00	0.00
Total Administrative Distributions	(16,253.67)	(1,496.50)	(1,478.64)	(3,300.09)
Negotiated Passthrough Distributions:				
City Passthrough Payments	0.00	0.00	0.00	0.00
County Taxing Entities (CTE) Passthrough Payments	(673,524.28)	0.00	0.00	0.00
County Taxing Entities (CTE) Subordination	0.00	0.00	0.00	0.00
County Taxing Entities (CTE) Deferral Payments	0.00	0.00	0.00	0.00
Special District Passthrough Payments	0.00	0.00	0.00	0.00
Special District Subordination	0.00	0.00	0.00	0.00
K-12 School Passthrough Payments	0.00	0.00	0.00	0.00
K-12 School Subordination	0.00	0.00	0.00	0.00
Community College Passthrough Payments	0.00	0.00	0.00	0.00
Community College Subordination	0.00	0.00	0.00	0.00
County Office of Education	0.00	0.00	0.00	0.00
Total Negotiated Passthrough Distribution *	(673,524.28)	0.00	0.00	0.00
Statutory Passthrough Distributions:				
City Passthrough Payments	(133,014.51)	(12,217.26)	(7,079.28)	(24,686.04)
County Taxing Entities (CTE) Passthrough Payments	(64,903.00)	(8,242.10)	(7,361.05)	(15,369.81)
County Taxing Entities (CTE) Subordination	0.00	0.00	0.00	0.00
Special District Passthrough Payments	(84.39)	(7.06)	(6.31)	(13.15)
Special District Subordination	0.00	0.00	0.00	0.00
K-12 School Passthrough Payments	(64,172.89)	(5,382.45)	(4,871.18)	(10,033.17)
K-12 School Subordination	0.00	0.00	0.00	0.00
Community College Passthrough Payments	(8,516.46)	(711.97)	(635.84)	(1,327.60)
Community College Subordination	0.00	0.00	0.00	0.00
County Office of Education	(1,273.41)	(108.70)	(105.30)	(202.27)
Total Statutory Passthrough Distributions *	(271,964.66)	(26,669.54)	(20,058.96)	(51,632.04)
Total Administration and Passthrough Distributions	(961,742.61)	(28,166.04)	(21,537.60)	(54,932.13)
Total RPTTF Balance Available to Fund Enforceable Obligations (EOs)	2,523,301.95	294,821.61	256,717.52	639,804.28
Enforceable Obligations (EO) Distribution: Info Only				
Non-ACA ROPS RPTTF Funding Request by SA	3,799,455.00			
Less\Add Items Denied/Reclassified by Department of Finance (DOF)	(1,238,542.00)			
ACA Funding Requested by SA	125,000.00			
Less\Add Items Denied/Reclassified by Department of Finance (DOF)	0.00			
Less Prior Period Adjustments per H&S 34186(a)	0.00			
Maximum Authorized Distributions (Total ROPS 2013-14A RPTTF amount approved by the Department of Finance for Non-ACA and ACA EOs)	2,685,913.00			
Actual EO Distribution:				
Non-ACA ROPS RPTTF Funding	2,523,301.95			
ACA Funding	0.00			
Less Prior Period Adjustments per H&S 34186(a)	0.00			
Actual Distribution (Lesser of the total ROPS 2013-14A RPTTF amount approved by the Dept. of Finance or the actual amount distributed for Non-ACA & ACA EOs)	2,523,301.95			
SCO Invoice for Audit and Oversight	0.00			
Total Distributions:	3,485,044.56			
Residual & Prior Period Adjustment (Total Deposits - Total Distributions)	0.00			
Prior Period Adjustment				
Prior Period Adjustment to Cities	0.00			
Prior Period Adjustment to County Taxing Entities	0.00			
Prior Period Adjustment to Special Districts	0.00			
Prior Period Adjustment to K-12 Schools	0.00			
Prior Period Adjustment to Community Colleges	0.00			
Prior Period Adjustment to County Office of Education	0.00			
Prior Period Adjustment to ERAF	0.00			
Total Prior Adjustment Distribution	0.00			
Residual Distribution				
Residual Balance to Cities	0.00			
Residual Balance to County Taxing Entities	0.00			
Residual Balance to Special Districts	0.00			
Residual Balance to K-12 Schools	0.00			
Residual Balance to Community Colleges	0.00			
Residual Balance to County Office of Education	0.00			
Residual Balance to ERAF	0.00			
Total Residual Distribution	0.00			
Ending RPTTF Balance	0.00			

* Refer to the attachment for the Passthrough Distribution detail

Successor Agency for the Former San Fernando RDA			
Title of Former Redevelopment Agency (RDA):	CIV. CTR. 84 ANX	PROJ. # 1 89 ANX	AREA #4/ 95 ANNEX
	24005	24006	24007
RPTTF Beginning Balance	\$0.00	\$0.00	\$0.00
Deposits:			
Secured, Unitary & Unsecured Property Taxes	1,811,250.18	391,552.30	365,643.79
Supplemental Property Taxes	(14,985.28)	4,233.00	(3,058.31)
Other Miscellaneous Property Tax Revenues	(255,847.85)	(56,224.85)	(53,497.60)
Total Deposits	1,540,417.05	339,560.45	309,087.88
H&S Code 34183 Distributions:			
Administrative Distributions:			
Administrative Fees to County Auditor-Controller	(6,823.64)	(1,695.06)	(1,459.74)
SB2557 Administrative Fees	0.00	0.00	0.00
Total Administrative Distributions	(6,823.64)	(1,695.06)	(1,459.74)
Negotiated Passthrough Distributions:			
City Passthrough Payments	0.00	0.00	0.00
County Taxing Entities (CTE) Passthrough Payments	(557,053.86)	(116,470.42)	0.00
County Taxing Entities (CTE) Subordination	0.00	0.00	0.00
County Taxing Entities (CTE) Deferral Payments	0.00	0.00	0.00
Special District Passthrough Payments	0.00	0.00	0.00
Special District Subordination	0.00	0.00	0.00
K-12 School Passthrough Payments	0.00	0.00	0.00
K-12 School Subordination	0.00	0.00	0.00
Community College Passthrough Payments	0.00	0.00	0.00
Community College Subordination	0.00	0.00	0.00
County Office of Education	0.00	0.00	0.00
Total Negotiated Passthrough Distribution *	(557,053.86)	(116,470.42)	0.00
Statutory Passthrough Distributions:			
City Passthrough Payments	(53,551.76)	(2,584.59)	(32,895.58)
County Taxing Entities (CTE) Passthrough Payments	(4,373.08)	(21.97)	(29,534.99)
County Taxing Entities (CTE) Subordination	0.00	0.00	0.00
Special District Passthrough Payments	(31.71)	(0.93)	(25.23)
Special District Subordination	0.00	0.00	0.00
K-12 School Passthrough Payments	(24,085.23)	(722.90)	(19,077.96)
K-12 School Subordination	0.00	0.00	0.00
Community College Passthrough Payments	(3,198.61)	(93.78)	(2,548.66)
Community College Subordination	0.00	0.00	0.00
County Office of Education	(476.16)	(16.10)	(364.88)
Total Statutory Passthrough Distributions *	(85,716.55)	(3,440.27)	(84,447.30)
Total Administration and Passthrough Distributions	(649,594.05)	(121,605.75)	(85,907.04)
Total RPTTF Balance Available to Fund Enforceable Obligations (EOs)	890,823.00	217,954.70	223,180.84

Enforceable Obligations (EO) Distribution: Info Only
Non-ACA ROPS RPTTF Funding Request by SA
Less\Add Items Denied/Reclassified by Department of Finance (DOF)
ACA Funding Requested by SA
Less\Add Items Denied/Reclassified by Department of Finance (DOF)
Less Prior Period Adjustments per H&S 34186(a)
Maximum Authorized Distributions (Total ROPS 2013-14A RPTTF amount approved by the Department of Finance for Non-ACA and ACA EOs)

Actual EO Distribution:
Non-ACA ROPS RPTTF Funding
ACA Funding
Less Prior Period Adjustments per H&S 34186(a)

Actual Distribution (Lesser of the total ROPS 2013-14A RPTTF amount approved by the Dept. of Finance or the actual amount distributed for Non-ACA & ACA EOs)

SCO Invoice for Audit and Oversight

Total Distributions:

Residual & Prior Period Adjustment (Total Deposits - Total Distributions)

Prior Period Adjustment
Prior Period Adjustment to Cities
Prior Period Adjustment to County Taxing Entities
Prior Period Adjustment to Special Districts
Prior Period Adjustment to K-12 Schools
Prior Period Adjustment to Community Colleges
Prior Period Adjustment to County Office of Education
Prior Period Adjustment to ERAF

Total Prior Adjustment Distribution

Residual Distribution
Residual Balance to Cities
Residual Balance to County Taxing Entities
Residual Balance to Special Districts
Residual Balance to K-12 Schools
Residual Balance to Community Colleges
Residual Balance to County Office of Education
Residual Balance to ERAF

Total Residual Distribution

Ending RPTTF Balance

* Refer to the attachment for the Passthrough Distribution detail

AUDITOR-CONTROLLER, PROPERTY TAX DIVISION
REDEVELOPMENT PROPERTY TAX TRUST FUND ALLOCATION & DISTRIBUTION
JUNE 3, 2013 COVERING ROPS PERIOD 7/1/2013 THROUGH 12/31/2013

Attachment

SUCCESSOR AGENCY: 24002 SAN FERNANDO - PROJ. # 1															
TAXING ENTITIES	PASS THROUGH											NET PASS-THRU			
	NEGOTIATED					STATUTORY									
	PASS THROUGH		\$33401 ANNUAL GROWTH		DEFERRAL	SUB- ORDINATED	(a) NEGOTIATED SUBTOTAL	AB1290		\$33676 ANNUAL GROWTH			SUB- ORDINATED	(b) STATUTORY SUBTOTAL	
	FACILITIES	TAX	FACILITIES	TAX				FACILITIES	TAX	FACILITIES	TAX				FACILITIES
105 Los Angeles County General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(7,266.07)	0.00	0.00	0.00	(7,266.07)	(7,266.07)
120 Los Angeles County General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2.67)	0.00	0.00	0.00	(2.67)	(2.67)
301 Los Angeles County Library	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(541.28)	0.00	0.00	0.00	(541.28)	(541.28)
731 County Fire Foster and Fire Warden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(166.86)	0.00	0.00	0.00	(166.86)	(166.86)
3010 County Flood Control District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(39.82)	0.00	0.00	0.00	(39.82)	(39.82)
3070 County Flood Control Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(225.40)	0.00	0.00	0.00	(225.40)	(225.40)
6180 Greater L.A. County Vector Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(7.06)	0.00	0.00	0.00	(7.06)	(7.06)
24001 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,503.69)	0.00	0.00	0.00	(3,503.69)	(3,503.69)
24002 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(8,713.57)	0.00	0.00	0.00	(8,713.57)	(8,713.57)
40015 County School Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(34.96)	(8.22)	0.00	0.00	0.00	(43.18)	(43.18)
40021 Children's Institution Tuition Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(53.07)	(12.45)	0.00	0.00	0.00	(65.52)	(65.52)
80504 L.A.City Community College District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(369.95)	(334.71)	0.00	0.00	0.00	(704.66)	(704.66)
80520 L.A.Community College Children's Ctr F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3.86)	(3.45)	0.00	0.00	0.00	(7.31)	(7.31)
88703 Los Angeles Unified School District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,986.85)	(2,280.93)	0.00	0.00	0.00	(5,267.78)	(5,267.78)
88706 County School Service Fund- Los Angel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.15)	(0.14)	0.00	0.00	0.00	(0.29)	(0.29)
88707 Dev. Ctr. Hdcpd Minor-L A Unified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(16.58)	(12.66)	0.00	0.00	0.00	(29.24)	(29.24)
88720 Los Angeles Childrens Center Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(48.30)	(36.84)	0.00	0.00	0.00	(85.14)	(85.14)
AGENCY TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,513.72)	(\$23,155.82)	\$0.00	\$0.00	\$0.00	(\$26,669.54)	(\$26,669.54)

AUDITOR-CONTROLLER, PROPERTY TAX DIVISION
REDEVELOPMENT PROPERTY TAX TRUST FUND ALLOCATION & DISTRIBUTION
JUNE 3, 2013 COVERING ROPS PERIOD 7/1/2013 THROUGH 12/31/2013

Attachment

SUCCESSOR AGENCY: 24003 SAN FERNANDO - PROJ. # 2															
TAXING ENTITIES	PASS THROUGH											NET PASS-THRU			
	NEGOTIATED					STATUTORY									
	PASS THROUGH		\$33401 ANNUAL GROWTH		DEFERRAL	SUB- ORDINATED	(a) NEGOTIATED SUBTOTAL	AB1290		\$33676 ANNUAL GROWTH			SUB- ORDINATED	(b) STATUTORY SUBTOTAL	
	FACILITIES	TAX	FACILITIES	TAX				FACILITIES	TAX	FACILITIES	TAX				FACILITIES
105 Los Angeles County General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,489.36)	0.00	0.00	0.00	(6,489.36)	(6,489.36)
120 Los Angeles County General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2.37)	0.00	0.00	0.00	(2.37)	(2.37)
301 Los Angeles County Library	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(483.40)	0.00	0.00	0.00	(483.40)	(483.40)
731 County Fire Foster and Fire Warden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(149.04)	0.00	0.00	0.00	(149.04)	(149.04)
3010 County Flood Control District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(35.58)	0.00	0.00	0.00	(35.58)	(35.58)
3070 County Flood Control Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(201.30)	0.00	0.00	0.00	(201.30)	(201.30)
6180 Greater L.A. County Vector Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6.31)	0.00	0.00	0.00	(6.31)	(6.31)
24001 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,129.20)	0.00	0.00	0.00	(3,129.20)	(3,129.20)
24003 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3,950.08)	0.00	0.00	0.00	(3,950.08)	(3,950.08)
40015 County School Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(37.87)	(8.89)	0.00	0.00	0.00	(46.76)	(46.76)
40021 Children's Institution Tuition Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(47.42)	(11.12)	0.00	0.00	0.00	(58.54)	(58.54)
80504 L.A.City Community College District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(330.41)	(298.93)	0.00	0.00	0.00	(629.34)	(629.34)
80520 L.A.Community College Children's Ctr F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(3.41)	(3.09)	0.00	0.00	0.00	(6.50)	(6.50)
88703 Los Angeles Unified School District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,703.85)	(2,064.87)	0.00	0.00	0.00	(4,768.72)	(4,768.72)
88706 County School Service Fund- Los Angel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.16)	(0.10)	0.00	0.00	0.00	(0.26)	(0.26)
88707 Dev. Ctr. Hdcpd Minor-L A Unified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(14.85)	(11.30)	0.00	0.00	0.00	(26.15)	(26.15)
88720 Los Angeles Childrens Center Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(43.15)	(32.90)	0.00	0.00	0.00	(76.05)	(76.05)
AGENCY TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$3,181.12)	(\$16,877.84)	\$0.00	\$0.00	\$0.00	(\$20,058.96)	(\$20,058.96)

AUDITOR-CONTROLLER, PROPERTY TAX DIVISION
REDEVELOPMENT PROPERTY TAX TRUST FUND ALLOCATION & DISTRIBUTION
JUNE 3, 2013 COVERING ROPS PERIOD 7/1/2013 THROUGH 12/31/2013

Attachment

SUCCESSOR AGENCY: 24004 SAN FERNANDO - CIVIC CENTER														
TAXING ENTITIES	PASS THROUGH												NET PASS-THRU	
	NEGOTIATED						STATUTORY							
	PASS THROUGH		§33401 ANNUAL GROWTH		DEFERRAL	SUB- ORDINATED	(a) NEGOTIATED SUBTOTAL	AB1290		§33676 ANNUAL GROWTH		SUB- ORDINATED		(b) STATUTORY SUBTOTAL
	FACILITIES	TAX	FACILITIES	TAX				FACILITIES	TAX	FACILITIES	TAX			
105 Los Angeles County General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(13,549.76)	0.00	0.00	0.00	(13,549.76)	(13,549.76)
120 Los Angeles County General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4.99)	0.00	0.00	0.00	(4.99)	(4.99)
301 Los Angeles County Library	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,009.35)	0.00	0.00	0.00	(1,009.35)	(1,009.35)
731 County Fire Foster and Fire Warden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(311.18)	0.00	0.00	0.00	(311.18)	(311.18)
3010 County Flood Control District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(74.24)	0.00	0.00	0.00	(74.24)	(74.24)
3070 County Flood Control Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(420.29)	0.00	0.00	0.00	(420.29)	(420.29)
6180 Greater L.A. County Vector Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(13.15)	0.00	0.00	0.00	(13.15)	(13.15)
24001 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,533.66)	0.00	0.00	0.00	(6,533.66)	(6,533.66)
24004 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(18,152.38)	0.00	0.00	0.00	(18,152.38)	(18,152.38)
40015 County School Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(64.85)	(15.23)	0.00	0.00	0.00	(80.08)	(80.08)
40021 Children's Institution Tuition Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(98.96)	(23.23)	0.00	0.00	0.00	(122.19)	(122.19)
80504 L.A.City Community College District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(689.87)	(624.14)	0.00	0.00	0.00	(1,314.01)	(1,314.01)
80520 L.A.Community College Children's Ctr F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(7.11)	(6.48)	0.00	0.00	0.00	(13.59)	(13.59)
88703 Los Angeles Unified School District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,567.58)	(4,251.80)	0.00	0.00	0.00	(9,819.38)	(9,819.38)
88706 County School Service Fund- Los Angel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.34)	(0.21)	0.00	0.00	0.00	(0.55)	(0.55)
88707 Dev. Ctr. Hdcpd Minor-L A Unified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(30.90)	(23.64)	0.00	0.00	0.00	(54.54)	(54.54)
88720 Los Angeles Childrens Center Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(89.96)	(68.74)	0.00	0.00	0.00	(158.70)	(158.70)
AGENCY TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$6,549.57)	(\$45,082.47)	\$0.00	\$0.00	\$0.00	(\$51,632.04)	(\$51,632.04)

AUDITOR-CONTROLLER, PROPERTY TAX DIVISION
REDEVELOPMENT PROPERTY TAX TRUST FUND ALLOCATION & DISTRIBUTION
JUNE 3, 2013 COVERING ROPS PERIOD 7/1/2013 THROUGH 12/31/2013

Attachment

SUCCESSOR AGENCY: 24005 SAN FERNANDO - CIV. CTR. 84 ANX														
TAXING ENTITIES	PASS THROUGH											NET PASS-THRU		
	NEGOTIATED					STATUTORY								
	PASS THROUGH		\$33401 ANNUAL GROWTH		DEFERRAL	SUB- ORDINATED	(a) NEGOTIATED SUBTOTAL	AB1290		\$33676 ANNUAL GROWTH			SUB- ORDINATED	(b) STATUTORY SUBTOTAL
	FACILITIES	TAX	FACILITIES	TAX				FACILITIES	TAX	FACILITIES	TAX			
105 Los Angeles County General	0.00	(557,053.86)	0.00	0.00	0.00	0.00	(557,053.86)	0.00	0.00	0.00	0.00	0.00	0.00	(557,053.86)
301 Los Angeles County Library	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,431.83)	0.00	0.00	0.00	(2,431.83)	(2,431.83)
731 County Fire Foster and Fire Warden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(749.66)	0.00	0.00	0.00	(749.66)	(749.66)
3010 County Flood Control District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(178.94)	0.00	0.00	0.00	(178.94)	(178.94)
3070 County Flood Control Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,012.65)	0.00	0.00	0.00	(1,012.65)	(1,012.65)
6180 Greater L.A. County Vector Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(31.71)	0.00	0.00	0.00	(31.71)	(31.71)
24001 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(15,741.08)	0.00	0.00	0.00	(15,741.08)	(15,741.08)
24005 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(37,810.68)	0.00	0.00	0.00	(37,810.68)	(37,810.68)
40015 County School Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(147.21)	(34.56)	0.00	0.00	0.00	(181.77)	(181.77)
40021 Children's Institution Tuition Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(238.45)	(55.94)	0.00	0.00	0.00	(294.39)	(294.39)
80504 L.A.City Community College District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,662.07)	(1,503.80)	0.00	0.00	0.00	(3,165.87)	(3,165.87)
80520 L.A.Community College Children's Ctr F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(17.20)	(15.54)	0.00	0.00	0.00	(32.74)	(32.74)
88703 Los Angeles Unified School District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(13,364.16)	(10,205.80)	0.00	0.00	0.00	(23,569.96)	(23,569.96)
88706 County School Service Fund- Los Angel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.75)	(0.55)	0.00	0.00	0.00	(1.30)	(1.30)
88707 Dev. Ctr. Hdcpd Minor-L A Unified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(74.54)	(56.96)	0.00	0.00	0.00	(131.50)	(131.50)
88720 Los Angeles Childrens Center Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(216.86)	(165.61)	0.00	0.00	0.00	(382.47)	(382.47)
AGENCY TOTAL	\$0.00	(\$557,053.86)	\$0.00	\$0.00	\$0.00	\$0.00	(\$557,053.86)	(\$15,721.24)	(\$69,995.31)	\$0.00	\$0.00	\$0.00	(\$85,716.55)	(\$642,770.41)

AUDITOR-CONTROLLER, PROPERTY TAX DIVISION
REDEVELOPMENT PROPERTY TAX TRUST FUND ALLOCATION & DISTRIBUTION
JUNE 3, 2013 COVERING ROPS PERIOD 7/1/2013 THROUGH 12/31/2013

Attachment

SUCCESSOR AGENCY: 24006 SAN FERNANDO - PROJ. # 1 89 ANX														
TAXING ENTITIES	PASS THROUGH												NET PASS-THRU	
	NEGOTIATED						STATUTORY							
	PASS THROUGH		§33401 ANNUAL GROWTH		DEFERRAL	SUB- ORDINATED	(a) NEGOTIATED SUBTOTAL	AB1290		§33676 ANNUAL GROWTH		SUB- ORDINATED		(b) STATUTORY SUBTOTAL
	FACILITIES	TAX	FACILITIES	TAX				FACILITIES	TAX	FACILITIES	TAX			
105 Los Angeles County General	0.00	(106,594.88)	0.00	0.00	0.00	0.00	(106,594.88)	0.00	0.00	0.00	0.00	0.00	0.00	(106,594.88)
301 Los Angeles County Library	0.00	(6,128.88)	0.00	0.00	0.00	0.00	(6,128.88)	0.00	0.00	0.00	0.00	0.00	0.00	(6,128.88)
731 County Fire Foster and Fire Warden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(21.97)	0.00	0.00	0.00	0.00	(21.97)
3010 County Flood Control District	0.00	(3,746.66)	0.00	0.00	0.00	0.00	(3,746.66)	0.00	0.00	0.00	0.00	0.00	0.00	(3,746.66)
6180 Greater L.A. County Vector Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.93)	0.00	0.00	0.00	0.00	(0.93)
24001 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(461.39)	0.00	0.00	0.00	0.00	(461.39)
24006 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2,123.20)	0.00	0.00	0.00	0.00	(2,123.20)
40015 County School Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6.04)	(1.43)	0.00	0.00	0.00	0.00	(7.47)
40021 Children's Institution Tuition Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6.98)	(1.65)	0.00	0.00	0.00	0.00	(8.63)
80504 L.A.City Community College District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(48.73)	(44.09)	0.00	0.00	0.00	0.00	(92.82)
80520 L.A.Community College Children's Ctr F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.52)	(0.44)	0.00	0.00	0.00	0.00	(0.96)
88703 Los Angeles Unified School District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(401.33)	(306.47)	0.00	0.00	0.00	0.00	(707.80)
88706 County School Service Fund- Los Angel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.03)	0.00	0.00	0.00	0.00	0.00	(0.03)
88707 Dev. Ctr. Hdcpd Minor-L A Unified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(2.20)	(1.66)	0.00	0.00	0.00	0.00	(3.86)
88720 Los Angeles Childrens Center Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6.36)	(4.85)	0.00	0.00	0.00	0.00	(11.21)
AGENCY TOTAL	\$0.00	(\$116,470.42)	\$0.00	\$0.00	\$0.00	\$0.00	(\$116,470.42)	(\$472.19)	(\$2,968.08)	\$0.00	\$0.00	\$0.00	(\$3,440.27)	(\$119,910.69)

AUDITOR-CONTROLLER, PROPERTY TAX DIVISION
REDEVELOPMENT PROPERTY TAX TRUST FUND ALLOCATION & DISTRIBUTION
JUNE 3, 2013 COVERING ROPS PERIOD 7/1/2013 THROUGH 12/31/2013

Attachment

SUCCESSOR AGENCY: 24007 SAN FERNANDO - SAN FERNANDO RP #4															
TAXING ENTITIES	PASS THROUGH												NET PASS-THRU		
	NEGOTIATED						STATUTORY								
	PASS THROUGH		\$33401 ANNUAL GROWTH		DEFERRAL	SUB- ORDINATED	(a) NEGOTIATED SUBTOTAL	AB1290		\$33676 ANNUAL GROWTH		SUB- ORDINATED		(b) STATUTORY SUBTOTAL	
	FACILITIES	TAX	FACILITIES	TAX				FACILITIES	TAX	FACILITIES	TAX				FACILITIES
105 Los Angeles County General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(26,043.60)	0.00	0.00	0.00	(26,043.60)	(26,043.60)
120 Los Angeles County General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9.55)	0.00	0.00	0.00	(9.55)	(9.55)
301 Los Angeles County Library	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,937.69)	0.00	0.00	0.00	(1,937.69)	(1,937.69)
731 County Fire Foster and Fire Warden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(597.39)	0.00	0.00	0.00	(597.39)	(597.39)
3010 County Flood Control District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(142.17)	0.00	0.00	0.00	(142.17)	(142.17)
3070 County Flood Control Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(804.59)	0.00	0.00	0.00	(804.59)	(804.59)
6180 Greater L.A. County Vector Control	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(25.23)	0.00	0.00	0.00	(25.23)	(25.23)
24001 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,736.74)	0.00	0.00	0.00	(9,736.74)	(9,736.74)
24007 City of San Fernando	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(23,158.84)	0.00	0.00	0.00	(23,158.84)	(23,158.84)
40015 County School Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(105.59)	(24.72)	0.00	0.00	0.00	(130.31)	(130.31)
40021 Children's Institution Tuition Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(189.96)	(44.61)	0.00	0.00	0.00	(234.57)	(234.57)
80504 L.A.City Community College District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,324.38)	(1,198.21)	0.00	0.00	0.00	(2,522.59)	(2,522.59)
80520 L.A.Community College Children's Ctr F	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(13.68)	(12.39)	0.00	0.00	0.00	(26.07)	(26.07)
88703 Los Angeles Unified School District	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(10,584.44)	(8,082.97)	0.00	0.00	0.00	(18,667.41)	(18,667.41)
88706 County School Service Fund- Los Angel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.56)	(0.50)	0.00	0.00	0.00	(1.06)	(1.06)
88707 Dev. Ctr. Hdcpd Minor-L A Unified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(59.39)	(45.37)	0.00	0.00	0.00	(104.76)	(104.76)
88720 Los Angeles Childrens Center Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(172.75)	(131.98)	0.00	0.00	0.00	(304.73)	(304.73)
AGENCY TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$12,450.75)	(\$71,996.55)	\$0.00	\$0.00	\$0.00	(\$84,447.30)	(\$84,447.30)